

Mortgagee's mailing address: 301 College Street, Greenville, S. C.

70-1950

FILED  
CO. S. C.  
JUN 30 3 13 PM '80  
LENN B. BARNESLEY  
R.R.C.



FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE

1191  
SATISFIED AND PAID TO  
JUL 7 1980  
3.0000

State of South Carolina

COUNTY OF GREENVILLE

355  
MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Jim Vaughn Associates, a South Carolina Partnership

(hereinafter referred to as Mortgagee) (SEND(S) CLOSINGS)

WHEREAS, the Mortgage is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and true sum of

Twenty Nine Thousand, Six Hundred and No/100

Does not contain  
a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), and same to be repaid with interest at the rate or rates therein specified in installments of as set out in Note

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be not due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any by-laws or the Charter of the Mortgagee, or any regulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral instruments given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

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